



FEDERATION OF SBI PENSIONERS' ASSOCIATIONS

Regn. No. S/17025 of 1986 Under Societies Registration Act 1860 (Delhi)

ADMINISTRATIVE OFFICE, BENGALURU

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Circular No.01/2026

Date:1st January 2026

Dear Members,

FAREWELL TO THE YEAR 2025 **AND HEARTY WELCOME TO THE YEAR 2026**

The year 2025 that has passed by witnessed a mixed event. It is time for us to further strengthen our organisation and to resolve our long pending issues at various levels through united approach and re-dedicate ourselves to the growth and prosperity of our mighty institution, the State Bank of India.

2. In the organizational front, the new team of office-bearers took over during August 2025. Grand Salutes and sincere thanks to Shri G K Gandhi, former President and Shri D K Basu, former General Secretary for their dedicated and committed services during their tenure as principal office-bearers. The achievement of uniform pension at 50% to all SBI Pensioners; stoppage of deduction of commutation recovery on the death of the pensioner, full payment of pension to the family on the death of the employee in harness for 7 years or up to the age of 65 years the deceased would have attained as available in the case of banking industry extended to us etc. are feathers in the cap of the organisation.

3. The new team has taken over at a time when many issues are confronting the pensioners not only at bank level but also at industry level. At Bank level, the Federation is making sincere efforts for resolution of payment of arrears on account of rectification of anomaly of 40/50 issue from the date of their retirement, improvements in terms and conditions for family pension to disabled children, opening of dispensaries at important centers, refixation of pension and family pension on account of sanction of stagnation increments and refixation of basic pay, absorption of GST on health insurance premium, issues of e-associate bank retirees etc. On continuous basis we are following up the issues with the Corporate Centre and we are maintaining cordial relations with the management. We are also sharing the organizational developments with the affiliates through our circulars and other communication channels. Our affiliates are also conducting various programmes at circle level and participating whole-heartedly in all organizational programmes. The Small Committee Meeting between the

representatives of Federation and the Bank Management and Meeting with the respected Chairman of the Bank by the prime office-bearers of the Federation within a short period of one and half months of taking over charge exhibit the dedication and commitment of the New Team. The Team-FSBIPAs assures its membership that it will continue the good efforts made by the predecessors and would make every effort to find early resolution to all the core issues confronting the pensioners/family pensioners at Bank level as well as at industry level.

4. It is important to display and continue our unstinted faith and loyalty to our mighty institution, State Bank of India, which stands as a pioneer in providing welfare measures to its employees as well as to retired employees. The year that passed by, witnessed the introduction of SBI Tribute Scheme, the brainchild of our respected Chairman, Shri Challa Srinivasulu Setty, which richly deserves the quote

"YOU MAY LEAVE SBI ON YOUR RETIREMENT, BUT SBI WILL NOT LEAVE YOU AND YOUR FAMILY MEMBERS EVEN AFTER YOUR RETIREMENT".

A noble scheme of the Bank that takes care of the family members of its employee even after his/her retirement, The considerable improvements brought in the tailor-made SBI Health Assist (Policy-B) for the policy year 2026-27 speak volumes of compassion, empathy and sympathy of the Bank towards its retired employees. We understand that few more welfare schemes for the retirees are in pipeline.

5. Considering the above welfare measures of the Bank and also the benefits provided to us by the Bank while in service and even after retirement, we, as a responsible and responsive organisation, request the entire membership to extend total support to the Bank in all its endeavours towards the growth and prosperity of the Bank. We, by being a loyal soldier of the institution, should ensure that the premier position of the Bank is retained at all times. As a satisfied ambassadors and as a members of SBI family, it is our moral duty to canvas for deposit mobilization and other attractive schemes of the Bank amongst cross section of the Society.

6. It is equally important to maintain coordination with the serving employees' and officers' organisations and every effort would be made by the Federation to ensure the same in the New Year. We should also co-ordinate with the other pensioners organizations in the industry for achievement of common issues pending resolution at IBA/Govt/Court Level. Our affiliates should enroll maximum number of SBI and e-associate banks pensioners and family pensioners as members of our Circle affiliates.

7. However, during the year 2025, that passed by, the Pensioners could not witness any improvement in their issues at the banking industry level. In respect of common issues, such as review and improvements in Ex-gratia for 2023-2024, 2024-2025, as per understanding between the United Forum of Bank Unions (UFBU) and the Indian Banks' Associations (IBA), the change of base year for Dearness Relief from CPI (1960=100) series to CPI (2016=100) series, the issue of pension updation and DR merger upto 8088 CPI points, consideration of special allowance as Pay for calculation of superannuation benefits, switching over to Ops from NPs etc. The discussions between UFBU and IBA have not resulted in resolution of any of these issues, even though these issues were taken up sincerely, on behalf of the pensioners, by the UFBU and its constituents.

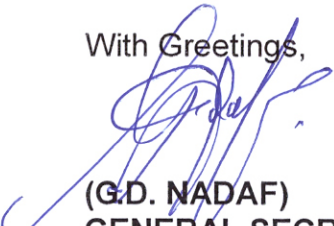
8. We have earlier witnessed that majority of the issues of pensioners were resolved only after long but persistent follow-up. Team FSBIPAs assures its sincerity, dedication and commitment towards resolution of core issues of SBI Pensioners & Family Pensioners. Let us hope that the new year-2026 would bring positive developments and brighten the lives of the community of pensioners.

9. In the new year 2026, we resolve and rededicate ourselves to the cause of welfare of SBI pensioners & family pensioners on one side and the growth and prosperity of our Mother Bank – State Bank of India, on the other side.

10. Any achievement is possible only through united movement and we appeal to all our members to continue to maintain unity and support the organisation in all its endeavours towards resolution of long pending issues.

**LET US MARCH TOGETHER TOWARDS SUCCESS.
WISH YOU AND YOUR FAMILY A HAPPY, HEALTHY AND PROSPEROUS
NEW YEAR -2026**

With Greetings,



**(G.D. NADAF)
GENERAL SECRETARY**